



CONSTRUCTION PROJECT PRODUCT OVERVIEW



Due to the complexity of construction projects and related contract agreements, it is essential to have comprehensive insurance protection in force to ensure that contractual obligations are met.

We have been a niche provider of insurance broking services for the construction industry. We carefully tailor a policy to suit the specific requirements of your projects, no matter how large or small. We understand the issues typically faced by property developers, funders and contractors.

By working with closely you and your teams, we can provide competitive, bespoke insurance solutions to protect key construction assets, legal liabilities and financial exposures.

THE INDUSTRIES WE SERVE:

- Power and Utilities
- Infrastructure
- Renewable Energy, Energy Efficiency and Clean Technology
- Transportation
- Waste and Water Treatment
- Construction
- Mining, Metals and Minerals
- Commercial
- Mixed-Use

THE INSURANCE SOLUTIONS WE OFFER:

- Construction/ Erection All Risks
- Commercial General and Umbrella Liability
- Construction Plant and Equipment
- Project Marine Cargo
- Terrorism & Sabotage, Political Risks
- Delay in Start-Up/ Advance Loss of Profits
- Professional Indemnity
- Workers' Compensation
- Employers' Liability
- Contractor's Pollution Liability
- Performance Bonds and Payment Bonds
- Automobile Liability

Insurance coverage plays a vital role in mitigating risks and providing financial protection throughout the lifecycle of construction projects. The above insurance types are key components of comprehensive coverage. By having proper insurance, construction projects can proceed with confidence, ensuring the safety of workers and minimizing potential financial losses for all parties involved.

BENEFITS OF ENGAGING SERVICES OF AMG:

TRANSACTION EXCELLENCE

Managing your performance security program is a key focus. In the event of project insurance placements or contract specification reviews, our team will guarantee a tailored approach to managing your construction risk.

CLAIMS PREPARATION

We recognize that an insurance claim can disrupt a project's critical path. Our claims team works diligently to keep your claim on track through effective claims management, including claims advocacy and claim preparation.

BENCHMARKING

We have access to local and global markets to benchmarking data to assess and reduce our clients' risks, regardless of size or market share. We comprising coverage lines, retentions, limits, rates, and even loss ratios against insurance program.

AMG will design a specific insurance programme which will provide you with cover that:

- is directly aligned to the Project's risk profile;
- considers the Sponsor's risk tolerance capacity and preferred risk appetite;
- complies with insurance law and regulations;
- meets the requirements of the Project's financiers;
- meets the contractual obligations to the contractors;
- is tailored specifically to the construction/operation phasing – no gap of coverage

CONTACT

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ABOUT AMG

We are professional insurance broker and risk consultant. We advise businesses and individuals on how to prepare for the unexpected.

We provide risk management, risk consulting, insurance broking, insurance program management and claims advocacy services related advice, brokerage and associated services for clients across a wide range of business sectors.

We work with clients of all sizes to identify risks, create risk management, benefits optimization, insurance programs management and deliver innovative solutions to better qualify and manage risk.

LEARN MORE

For more information about AMG, visit amgib.com or contact your AMG representative.

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